Year	*Business generated (Rs. in crores)*
1988-89	115.68
1989-90	188.48
1990-91	129.21
Total	433.37

The Indian Institute of Foreign Trade is mainly a Research and Training Institution in the fields of foreign trade, International business and marketing through specialised training programmes. Since it is a non-trading organisation, it is not possible to quantify the value of trade done with the assistance of Indian Institute of Foreign Trade.

[*English*]

Road Bonds

3664. SHRI RAMA KRISHNA KONATHALA: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether the Union Government have received any proposals from the Government of Andhra Pradesh to issue 'Road Bonds' for improving and developing bridge and State Highways; and

(b) if so, the reaction of the Union Government thereto?

THE MINISTER OF STATE OF THE MINISTRY OF SURFACE TRANSPORT (SHRI JAGDISH TYTLER): (a) and (b). No such proposal of the Government of Andhra Pradesh is presently pending with the Government of India.

Reinsurance of Insurance covers by GIC in Foreign Markets

3665. SHRI SUDHIR SAWANT: Will the Minister of FINANCE be pleased to state:

(a) the number of insurance covers which have been reinsured by the General Insurance Corporation in foreign markets;

(b) the norms followed by the GIC while selecting brokers for the above purpose;

(c) whether there are fixed brokers or whether these are changed annually and are different for different kinds of covers; and

(d) the names of brokers through whom reinsurance has been done during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The number of insurance covers which have been reinsured by the General Insurance Corporation of India (GIC) and its subsidiary companies in foreign markets is 25.

(b) to (d). Reinsurance is a specialised type of business and the GIC is utilising the services of the world's leading reinsurance brokers in the respective fields to the market's best advantage. There are no fixed workers, just as there are no fixed terms. Utilisation depends on ability, performance, economical rates and terms of premium, efficient dealings in the collection of claim monies, etc.

The names of brokers through whom outward reinsurance business has been done during the last three years are as under:-

Indian Brokers

1) Bhaichand Amoluk & Co.

2) Global Insurance Claims & Allied Agencies Pvt. Ltd.